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FOR IMMEDIATE RELEASE

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L. B. WHITE COMPANY, LLC ANNOUNCES THE ACQUISITION OF REEVES SUPPLY, INC

ONALASKA, WI - December 19, 2017

L. B. White Company, LLC announces the acquisition of Reeves Supply, Inc. The business will be owned by L.B. White and operate under the name Reeves Supply.

Reeves is a leading manufacturer of evaporative cooling systems for the poultry industry. Over the company's 20-year history, it has become a leader in the poultry cooling market. Reeves is at the forefront of confinement cooling design and innovation and sets the industry standards for quality, reliability, and service. Poultry growers depend on Reeves cooling solutions to maintain required temperature and ventilation rates to support animal health at various ages, weights and densities. Reeves' headquarters and manufacturing facility will continue to be located in Franklin, GA.

Reeves Supply was previously owned by Hazel and Harold "Skip" Reeves. Hazel will retire as part of the ownership transition, while Skip will maintain his role as National Sales Manager for Reeves and participate in the ownership of the combined business. The employees and suppliers of Reeves have played an integral role in the company's growth and success, and will continue to do so in the future.

"L.B. White has greatly respected and admired Reeves for a number of years. Wayne and Hazel Reeves, the founders of Reeves Supply, and Skip Reeves, spent over 20 years building a great company with outstanding people and tremendous capabilities, and we proudly welcome the Reeves Supply team to L.B. White. Bringing together the two leaders of heating and cooling

solutions for the livestock confinement industry will provide a number of benefits to L.B. White's and Reeves' customers. The combined resources of the two companies provide our customers enhanced value through expanded product development, geographic and market expansion capabilities," said Kevin Gagermeier, President and CEO of L.B. White.

About L.B. White: Based in Onalaska, WI, L.B. White is a manufacturer of branded forced-air, radiant, and variable rate heating equipment and parts for the global swine, poultry, and construction markets. Over L.B. White's 65-year history, the Company has become a leader in the heating markets they sell into. For more information, please visit the L.B. White website at www.lbwhite.com.

About Reeves Supply: Based in Franklin, GA, Reeves Supply Inc. is a leading manufacturer of evaporative cooling systems for the poultry industry. Reeves was founded in 1996 by Wayne and Hazel Reeves through the launch of an evaporative cooling system that improved upon existing options in the market.. Today, Reeves is a market leader, with poultry growers nationwide relying on Reeves mission-critical products to maintain hospitable environments for their livestock. For more information, please visit the Reeves website at www.reevessupply.com.

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